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INDEPENDENT AUDITORS' REPORT ON REVIEW OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 JANUARY 2013 TO 31 MARCH 2013

To the Shareholders of Polski Koncern Naftowy ORLEN S.A.

Introduction

We have reviewed the accompanying 31 March 2013 interim condensed consolidated financial statements of Polski Koncern Naftowy ORLEN S.A. Group ("ORLEN Capital Group"), with its parent company's registered office in Płock, 7 Chemików Street ("the interim condensed consolidated financial statements"), which comprise:

- the consolidated statement of financial position as at 31 March 2013,
- the consolidated statement of profit or loss and other comprehensive income for the three-month period ended 31 March 2013,
- the statement of changes in consolidated equity for three-month period ended 31 March 2013,
- the consolidated statement of cash flows for three-month period ended 31 March 2013, and
- explanatory notes to the interim condensed consolidated financial statements.

Management of the parent company is responsible for the preparation and presentation of this interim condensed consolidated financial statements in accordance with the IAS 34 *Interim Financial Reporting*. Our responsibility is to express a conclusion on this interim condensed consolidated financial statements, based on our review.

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Scope of Review

We conducted our review in accordance with the National Standard on Auditing no. 3 *General principles of review of the financial statements/condensed financial statements and conducting of other assurance services* issued by the National Council of Certified Auditors and the International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim condensed consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with national standards on auditing and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 31 March 2013 interim condensed consolidated financial statements of ORLEN Capital Group are not prepared, in all material respects, in accordance with IAS 34 *Interim Financial Reporting.*

On behalf of KPMG Audyt Sp. z o.o.
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Monika Bartoszewicz
Key Certified Auditor
Registration No. 10268
Director

23 April 2013